

# Income Statement

Address:

**Date Created:**

**Date Issued:**

Income Statement			
Revenue	Year 1	Year 2	Year 3
Sales			
Less: Sales Return			
Less: Discounts and Allowances			
<b>Net Sales</b>			
<b>Cost of Goods Sold</b>			
Materials			
Labor			
Overhead			
<b>Total Cost of Goods Sold</b>			
<b>Gross Profit</b>			
<b>Operating Expenses</b>			
Wages			
Advertising			
Repairs and Maintenance			
Travel			
Rent/Lease			
Delivery/Freight Expense			
Utilities/Telephone Expenses			
Insurance			
Mileage			
Office Supplies			
Depreciation			
Interest			
Other Expenses			
<b>Total Operating Expenses</b>			
<b>Operating Profit (Loss)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Add: Other Income</i>			
Interest Income			
Other Income			
<b>Profit (Loss) Before Taxes</b>			
Less: Tax Expense			
<b>Net Profit (Loss)</b>			